



ABU DHABI GLOBAL MARKET
سوق أبوظبي العالمي

Abu Dhabi Global Market SUSTAINABILITY PRINCIPLES

2019



1. OBJECTIVE

“We aim to develop a thriving and innovative hub that will efficiently channel financing and investments into different verticals of sustainability, supporting Abu Dhabi, the UAE and our global stakeholders in achieving sustainability goals and climate change objectives.”

- *Ahmed Al Sayegh, Minister of State (UAE) and Executive Chairman of ADGM*

Abu Dhabi Global Market (ADGM) resolves to create positive economic, social and environmental impact for the long-term good of the society and future generations. Further to the Sustainable Finance Agenda announced at the Abu Dhabi Sustainability Forum in January 2019, we are issuing the ADGM Sustainability principles that govern ADGM’s actions to support the Sustainable Finance Agenda, and more broadly, the United Arab Emirates 2030 agenda for sustainable development.

2. SCOPE

The ADGM Sustainability principles apply to all Authorities within ADGM, including;

- 1) ADGM Courts;
- 2) Registration Authority;
- 3) Financial Services Regulatory Authority; and
- 4) The Shared Services; including The ADGM Academy.

It covers all activities undertaken by ADGM staff within the three Authorities and Shared Services as well as external agencies working on ADGM’s behalf.



3. THE GUIDING PRINCIPLES

The ADGM principles cover Environmental, Social and Governance (ESG) factors as follows:

3.1. Environmental Responsibility

Protect and conserve the ecological environment
Minimize carbon footprint

ADGM resolves to integrate sound environmental practice in its operations by developing and maintaining policies that support:

- Continuous improvement in energy efficiency;
- Reduction of waste and pollution by encouraging the use of recyclable materials; and
- Consideration of environmental attributes during ADGM events as well as in selecting, qualifying and assessing ADGM's business partners for purposes of Procurement, Marketing and Sponsorship.

3.2. Social Responsibility

Encourage diversity
Promote sound labor standards

ADGM, as a socially responsible Financial Center, undertakes to support a culture of equality, diversity and inclusion of employees by:

- Providing access to justice;
- Promoting respect, gender equality and diversity;
- Embedding equitable employment practices; and
- Providing safe and healthy working conditions.

3.3. Governance Standards

Adopt and encourage sound and transparent governance practices
Integrate material sustainability criteria in its business decisions and activities

ADGM aims to follow and promote good governance practices by:

- Supporting transparency and an open communication culture;
- Committing to actively disclose material information in public reports on its sustainability efforts to the extent practicable; and
- Managing conflicts of interest.



4. STAKEHOLDER ENGAGEMENT

ADGM is committed to supporting sustainable development in ADGM and the UAE. ADGM will encourage firms that operate in ADGM to incorporate ESG criteria into their operations, by:

- Increasing awareness of Sustainability related matters in the ADGM and wider Community by hosting events and sharing ESG expertise
- Promoting domestic and international cooperation with subject matter experts
- Establishing collaborative alliances for purposes of financial inclusion and knowledge advancement
- Encouraging firms operating in the ADGM to incorporate ESG factors into their business operations
- Working with wider UAE stakeholders to promote and support governmental sustainability initiatives including;
 - . Adopting reporting, disclosure and governance standards
 - . Developing a harmonized UAE-wide taxonomy and certification to support the issuance of sustainable finance products, in line with international best practices