

ABU DHABI GLOBAL MARKET
Schedule of Contraventions

This Schedule of Contraventions has been prepared, and is issued by the Board of Directors, in accordance with the requirement to issue a schedule of contraventions and applicable fines in Abu Dhabi Global Market (“ADGM”) pursuant to Article 23 of Abu Dhabi Law No. 4 of 2013, as amended.

Pursuant to Article 23 of Abu Dhabi Law No. 4 of 2013, as amended, any person who carries out any commercial or financial activity contrary to the provisions of that law or ADGM Regulations may be punishable with an administrative penalty. The ADGM Board of Directors is required to issue a schedule of contraventions and applicable fines. The table below constitutes such a schedule, and sets out all the contraventions and requirements contained in the Abu Dhabi Law No. 4 of 2013, as amended, ADGM Regulations and Rules, a brief description of the nature of the contravention and the applicable fine.

This Schedule of Contraventions has been produced solely for the purposes of Article 23 of Abu Dhabi Law No. 4 of 2013, as amended, and for convenience only, and is not intended to, and does not, replace or supplement ADGM Regulations or Rules.

Unless specified or the context implies otherwise, capitalised terms used but not defined in the table have the meanings given to them in relevant Regulations or Rules.

Reference	Contravention	Applicable fine
Abu Dhabi Law No. 4 of 2013, as amended		
Article 22(3)	Engaging in any financial services or any activities that require a permit, license or registration from any of the ADGM Financial Services Regulatory Authority or Registration Authority except after obtaining the permit or license or completion of the relevant registration or if this allowed to undertake the activity in question without having to obtain a license or permit or special registration in accordance with the ADGM Regulations, any resolutions issued by the ADGM Board of Directors or any of the ADGM Financial Services Regulatory Authority or Registration Authority	A fine that any of the ADGM Authorities consider appropriate, but not exceeding the higher of AED 200,000,000 or (10%) ten percent of the value of the relevant transaction (or its equivalent in USD based on prevailing currency rate)
Article 22(10)	The assigning by an ADGM Establishment (as defined in Abu Dhabi Law No. 4 of 2013, as amended) of a license issued to it, except with the approval of the head of the ADGM Registration Authority or the head of the Financial Services Registration Authority.	
Article 23, paragraph 1	Carrying out commercial or financial activity contrary to the provisions of Abu Dhabi Law No. 4 of 2013, as amended, or ADGM Regulations	
ADGM COMMERCIAL LEGISLATION – REGULATIONS		
Application of English Law Regulations 2015		
Section 9, Limited Partnerships Act 1907	Failure to post or deliver a signed statements specifying the nature of any change to the partnership to the registrar within 7 days of the change occurring	Not exceeding USD 5,000
Beneficial Ownership and Control Regulations 2018		
Section 17	Failure of a company incorporated under the Companies Regulations, an LLP incorporated under the LLP Regulations, a foundation established under the Foundations Regulations or a trustee of a trust governed by the law of the ADGM (an "ADGM Person") to comply with these Regulations or any rules made under these regulations, unless that ADGM Person can prove that they took all reasonable steps to attempt to comply with the duty	An amount the Registrar considers appropriate, but not exceeding USD 25,000, or such other amount as the Registration Authority may prescribe from time to time
Section 18	Knowingly or recklessly providing any false or misleading information to the Registrar	An amount the Registrar considers appropriate, but not exceeding USD 25,000, or such other amount as the Registration Authority may prescribe from time to time
Commercial Licensing Regulations 2015		

Reference	Contravention	Applicable fine
Section 3(1)	Carrying on by a person of a controlled activity in or from within the ADGM, or purporting to do so, unless that person is licensed to carry on one or more controlled activities or is exempt	Not exceeding USD 20,000
Section 4(1)	Where a licensed person exceeds the scope of their licence	Not exceeding USD 15,000
Section 5(1)	False claims to be licensed or exempt	Not exceeding USD 15,000
Section 39(3)	Where a person who knows or suspects that an investigation is being or is likely to be conducted falsifies, conceals, destroys or otherwise disposes of a document which he knows or suspects is or would be relevant to the investigation; or causes or permits the falsification, concealment, destruction or disposal of such a document, unless he shows that he had no intention of concealing facts disclosed by the documents from the investigator	Not exceeding USD 20,000
Section 39(4)	Where a person, in purported compliance with a requirement imposed on him, provides information which he knows to be false or misleading in a material particular; or recklessly provides information which is false or misleading in a material particular	Not exceeding USD 20,000
Section 39(6)	Intentionally obstructing rights conferred by a warrant under section 37 (to enter premises)	Not exceeding USD 15,000
Section 51(12)	Default in relation to publication of a warning or decision notice	Not exceeding USD 5,000
Section 59(3)	Carrying on business under a name which suggests a connection with UAE governments or a specified public authority	Not exceeding USD 5,000
Section 60(2)	Carrying on business under a name containing sensitive words or expressions as specified in the Rules	Not exceeding USD 5,000
Section 62(4)	Carry on business under a name specified in the Rules under a name consisting of or containing specified words, expressions or other indications that are (i) associated with a particular type of company or form of organisation; or (ii) similar to words, expressions or other indications associated with a particular type of company or form of organisation	Not exceeding USD 5,000
Section 63(2)	Carrying on business with a misleading name	Not exceeding USD 5,000
Section 67(4)	Refusing inspection of partnership list without reasonable excuse	Not exceeding USD 5,000
Section 69(1)	Failure to comply with disclosure requirements without reasonable excuse	Not exceeding USD 5,000
Companies Regulations 2020 as amended		
Section 24(3)	Failure to send Registrar copy of amended articles	USD 300
Section 25(3)	Failure to comply with Registrar's notice within the specified time period	USD 150

Reference	Contravention	Applicable fine
Section 27(2)	Failure to lodge copies of resolutions and agreements affecting company's constitution with the Registrar within 14 days of them being passed or made	USD 150
Section 29(3)	Failure to provide constitutional documents to requesting members	USD 300
Section 31(3)	Failure to notify the Registrar of alteration of company's constitution by an order of a court or other authority within 14 days of the alteration taking effect	USD 150
Section 32(3)	Documents to be incorporated in or accompany copies of articles issued by company	USD 150
Section 40(3)	Failure of a company with a common seal to have its name engraved in legible characters on the seal	USD 150
Section 40(4)	Use of, or authorising the use of, a seal purporting to be a seal of the company on which its name is not engraved	USD 150
Section 57(5)	Failure to change name on Registrar's direction in case of similarity to existing name	Up to USD 10,000
Section 63(5)	Failure to change name on Registrar's direction following provision of misleading information	Up to USD 25,000
Section 64(7)	Failure to change name on Registrar's direction on grounds that it is misleading as to its activities	Up to USD 10,000
Section 72(1)	Failure to comply with requirements to display specified information in specified locations, to state specified information in specified descriptions of document or communication, or to provide specified information on request to those they deal with in the course of their business	USD 150
Section 83(4)	Failure to give Registrar notice of application to court to cancel resolution to re-register public company as private company	USD 300
Section 92(4)	Failure to deliver a statement of capital to the Registrar in connection with re-registration of a public company as private and unlimited	USD 5,000
Section 114(4)	Directors signing a statement of solvency without having reasonable grounds for the opinion expressed	Up to USD 25,000
Section 116	Provision of false, misleading or deceptive information in a material particular or documents in connection to continuance of the company	Up to USD 50,000
Section 118(6)	Failure to keep a register of members and their particulars	USD 300
Section 119(4)	Failure to notify the Registrar where register of members is kept	USD 150
Section 120(5)	Failure to make alterations to the list within 14 days of the date on which any alteration is made in the register of members; or Failure to include sufficient indication to enable each member to be readily found; or Failure to have the list available for inspection	USD 150

Reference	Contravention	Applicable fine
Section 123(1)	Refusing to allow person to inspect register of members or list of members ; or A default in relation to providing a copy of the register	USD 300
Section 124(1) and (2)	Contraventions in connection with request for or disclosure of information	Up to USD 10,000
Section 125(3)	Failure to provide person inspecting register or list of members' names with details of amendments	USD 150
Section 127(4)	Failure to comply with the requirement that the register of members contains a statement that the company has only one member; or failure to enter a statement in the register of members that the company has only one member and the date on which the company became a company having only one member; or failure to make an entry in the register of members stating that the company has ceased to have only one member and the date on which that event occurred	USD 150
Section 148(6)	Failure to comply with the Registrar's direction to comply with requirements as to the appointment of directors	Up to USD 10,000
Section 153(6)	Failure to keep register of directors containing the required particulars; or failure to keep register available and open for inspection at the company's registered office or at a place specified; or failure, for a period of 14 days, to give notice to the Registrar of the place where the register is kept; or refusal to make the register available for members free of charge and for any other person on payment of a prescribed fee	USD 150
Section 156(4)	Failure to keep separate register of directors' residential addresses	USD 150
Section 157(4)	Failure to notify the Registrar of change of directors within 14 days; or failure to notify the Registrar of change of particulars of directors within 14 days	USD 150
Section 172(1)	Failure of director to declare interest in existing transaction or arrangement	USD 300
Section 215(5)	Failure to keep available for inspection a copy of every director's service contract or written memoranda; or failure to give notice to the Registrar in respect of change of place at which the copies of director's service contract or written memoranda are kept available for inspection	USD 150
Section 216(3)	Failure to keep copy of director's contract or written memoranda open to inspection by any member of the company	USD 300
Section 218(3)	Failure to set out the terms of the contract made with the sole member who is also a director in a written memorandum or record in the minutes of the first meeting of the directors of the company following the making of the contract	USD 150

Reference	Contravention	Applicable fine
Section 223(6)	Failure to keep available for inspection a copy of the qualifying indemnity provision or a written memorandum setting out its terms; or failure to keep a copy of the qualifying indemnity provision or a written memorandum setting out its terms at the company's registered office or other specified place	USD 300
Section 223(8)	Failure to give notice to the Registrar within 14 days of the place (or change of that place) at which the copy or memorandum is kept available for inspection	USD 150
Section 224(3)	Refusal or default is made in complying with provision of a copy of the qualifying indemnity provision or a written memorandum setting out its terms for inspection by any member of the company without charge	USD 300
Section 232(5)	Failure to enter the director's usual residential address in its register of directors as his services address; or failure to give notice to the Registrar as on a change of registered particulars	USD 300
Section 244	Acting in contravention of a disqualification order or a disqualification undertaking	Up to USD 15,000
Section 266(1)	A person subject to non-ADGM restrictions acting in breach of disqualification	Up to USD 15,000
Section 270(1)(a)	Failure to comply with requirement to send a statement to the Registrar	Up to USD 15,000
Section 270(1)(b)	In relation to contravention, a person knowingly or recklessly sending a statement that is misleading, false or deceptive in a material particular	Up to USD 50,000
Section 272(3)	Failure to keep minutes of all proceedings at meetings of directors for 10 years	USD 5,000
Section 289(6)	Failure to comply with direction to appoint a secretary to a public company within specified period of time	USD 5,000
Section 292(6)	Failure of a company to keep a register of its secretaries	USD 300
Section 292(8)	Failure to keep a register of secretaries at the company's registered office or at a place specified; or failure to give notice to the Registrar of the change of the place at which the register is kept available for inspection within 14 days	USD 150
Section 293(3)	Failure to notify Registrar of appointment or cessation of secretary or one of joint secretaries	USD 300
Section 293(5)	Failure to notify Registrar of change of any particulars contained in its register of secretaries	USD 150
Section 308(5)	Failure to provide eligible directors written resolution in an acceptable manner along with guidance on how the resolution should be executed	USD 300
Section 310(5)	Failure to provide eligible members written resolution in an acceptable manner along with guidance on how the resolution should be executed	USD 300
Section 332(3)	Failure to circulate a statement to each member entitled to received notice of the meeting	USD 300

Reference	Contravention	Applicable fine
Section 344(3)	Failure to provide a statement informing the member of his rights and more extensive rights in every notice calling a meeting	USD 300
Section 345(3)	Failure to issue all members with invitation to appoint proxy	USD 150
Section 355(3)	Failure to hold annual general meeting in each period of 6 months beginning the day following its accounting reference date	USD 5,000
Section 358(4)	Failure to send notice of a resolution to each member of the company entitled to receive notice of the annual general meeting	Up to USD 10,000
Section 360(3)	Failure to keep records comprising copies of all resolutions of members passed otherwise than at general meeting; or failure to keep records comprising copies of minutes of all proceedings of general meeting; or failure to keep records for at least 10 years	USD 150
Section 362(3)	Failure to keep records of decisions by sole member	Up to USD 10,000
Section 363(5)	Failure to keep records of resolutions and meetings for ten years available for inspection at the company's registered office or a place specified; or failure to keep records available for inspection by any member of the company without charge	USD 150
Section 363(7)	Failure to give notice to the Registrar of change of place at which the records are kept available for inspection within 14 days	USD 300
Section 376(1)	Failure to keep adequate accounting records	Up to USD 15,000
Section 378(1)	Default in relation to where and for how long records should be kept	USD 300
Section 378(3)	Failure to take all reasonable steps for securing compliance with, or intentional default of, requirements relating to where and how long records are kept	Up to USD 15,000
Section 394(4)	Failure to annex information about related undertakings to annual return	USD 5,000
Section 397(4)	Failure of director to notify the company of such remuneration	USD 5,000
Section 399(4)	Approval of annual accounts that do not comply with the requirements of the Companies Regulations	Up to USD 15,000
Section 400(4)	Failure to prepare a director's report	USD 5,000
Section 403(5)	Default in relation to the contents of the directors' report: statement as to disclosure to auditors	Up to USD 10,000
Section 404(3)	Default in relation to the approval and signing of directors' report	Up to USD 10,000
Section 407(1)	Failure to comply with the duty to circulate copies of annual accounts and the auditor's report	Up to USD 10,000

Reference	Contravention	Applicable fine
Section 408(3)	Where a member of debenture holder demands copies of annual accounts and auditor's report, failure to comply with said demand within 7 days	Up to USD 10,000
Section 409(3)	Failure to state name of signatory in published copies of reports or accounts	USD 5,000
Section 410(4)	Failure to comply with requirements in connection with the publication of registrable accounts	Up to USD 15,000
Section 411(5)	Failure to comply with requirements in connection with the publication of non-registrable and other accounts	Up to USD 10,000
Section 414(1)	Failure to lay accounts and reports before the general meeting within the time period allowed	Up to USD 10,000
Section 426(1)	Default in filing accounts and reports	Up to USD 15,000
Section 433(4)	Default in disclosing information	USD 5,000
Section 441(4)	Failure to comply with any further rules made by the board about accounts and reports	Up to USD 5,000
Section 458(3)	Default in relation to the appointment of auditors of a private company	USD 5,000
Section 462(3)	Default in relation to the appointment of auditors of a public company	Up to USD 15,000
Section 472(1)	To make knowingly or recklessly a statement to the auditor that conveys or purports to convey any information or explanations which the auditor requires or is entitled to require that is misleading, false or deceptive in a material particular	Up to USD 15,000
Section 472(3)	Default in relation to auditor's general right to information	Up to USD 10,000
Section 472(4)	Default in relation to auditor's right to information from overseas subsidiary undertakings	USD 5,000
Section 476(3)	Failure to state the name of the auditor and the name of the person who signed as senior auditor on every copy of the published auditor's report	USD 5,000
Section 478(1) and (2)	To include knowingly or recklessly in the auditor's report or company's annual accounts a matter that is misleading, false or deceptive in a material particular	Up to USD 15,000
Section 481(2)	Failure to provide notice to the Registrar of resolution removing an auditor from office within 14 days	USD 300
Section 486(2)	Failure to provide notice to the Registrar of resignation of an auditor within 14 days	USD 300
Section 487(6)	Rights of a resigning auditor – failure of the members to convene a meeting	USD 5,000
Section 488(4)	Auditor's failure to submit to the Company's registered office a statement of the circumstances connected with his resignation	Up to USD 10,000
Section 489(6)	Failure to circulate an auditor's statement in relation to his resignation	USD 5,000
Section 490(3)	Failure of an auditor to send a copy of the statement to the Registrar	USD 300

Reference	Contravention	Applicable fine
Section 491(7)	Failure of a person ceasing to be an auditor to notify the appropriate auditor authority	USD 300
Section 508(4)	Default in relation to an allotment of shares in the company	USD 300
Section 513(2)	Failure to register an allotment of shares as soon as practicable and in any event within two months of the allotment	USD 300
Section 516(1)	Failure to make a return required by section 514 (allotment of shares by limited company) or section 516 (allotment of new class of shares by unlimited company)	USD 300
Section 531(2)	Knowingly or recklessly authorising or permitting the inclusion of any matter that is false, misleading or deceptive in a material particular	Up to USD 25,000
Section 547(1)	Contravention by a company of any provision set out in Chapter 4, Part 16 A (Payment for shares)	USD 300
Section 554(3)	Failure to comply with requirements relating to the delivery of a copy of the report to the Registrar	USD 300
Section 559(2)	With respect to the transfer of an asset, failure to deliver a copy of the resolution to the Registrar within 14 days	USD 300
Section 564(2)	Default in relation to public company allotment of shares for non-cash consideration; or default in relation to public company entering into agreement for transfer of noncash asset	USD 300
Section 569(4)	Failure to notify the Registrar of the company exercising its power conferred by section 568 (subdivision or consolidation of shares)	USD 300
Section 576(2)	Failure to provide copy of court order under section 574 or 575 (objection to variation of class rights) to the Registrar within 14 days	USD 300
Section 577(2)	Failure to notify the Registrar of the name or other designation of a class of shares	USD 300
Section 578(2)	Failure to notify the Registrar of particulars of variation of rights attached to shares within one month of the variation occurring	USD 300
Section 579(2)	Failure to notify the Registrar following creation of a new class of shares within one month of the class being created	USD 300
Section 580(2)	Failure to notify the Registrar of a name or other designation of class of members within one month from doing so	USD 300
Section 581(2)	Failure to notify of particulars of variation of class rights within one month of the variation occurring	USD 300
Section 584(4)	Making a solvency statement and delivering it to the Registrar without having reasonable grounds for the opinions expressed in it	Up to USD 50,000

Reference	Contravention	Applicable fine
Section 585(7) and (8)	Default in relation to the registration of the resolution and supporting documents	Up to USD 15,000
Section 588(1)	Where an officer of a company intentionally or recklessly conceals the name of the creditors entitled to object to the reduction of capital or misrepresents the nature or amount of debt or claim	USD 300
Section 597(4)	Failure by the directors to call a general meeting of the company on a serious loss of capital	Up to USD 50,000
Section 598(2)	Acquisition, subscription or otherwise by a limited company of its own shares	Up to USD 50,000
Section 603(4)	Failure to notify cancellation of shares within 28 days	USD 300
Section 607(2)	Failure to cancel or re-register as a private company	Up to USD 50,000
Section 619(1)	Unlawful provision of financial assistance for the acquisition of shares in a public company or by a public company for the acquisition of shares in its private holding company	USD 5,000
Section 628(4)	Failure to notify the Registrar of a redemption of redeemable shares or failure to provide a full statement of capital within 28 days	USD 300
Section 643(1)	Default in relation to having a copy of the contract or written memorandum available for inspection	USD 300
Section 647(6)	Where a company purchases its own shares, failure to deliver a return to the Registrar within 28 days	USD 150
Section 648(4)	Failure to deliver a notice to the Registrar in respect of cancellation of shares within 28 days	USD 150
Section 655(1)	Where directors make a statement without having reasonable grounds for the opinion expressed in it	Up to USD 50,000
Section 660(5)	Failure to notify the Registrar of the change of place at which the directors' statement is kept available for inspection within 14 days	USD 25,000
Section 662(7) and (8)	Failure to deliver a copy of the resolution and supporting documents for purchase of own shares for the purposes of or pursuant to an employees' share scheme within 14 days	Up to USD 50,000
Section 664(4)	Default in relation to giving notice to the Registrar of a Court application or order; or Default in relation to the requirement to provide a copy of the order to the Registrar within 15 days	USD 300
Section 669(4)	Failure to comply with notice requirements on disposal of treasury shares	USD 300
Section 671(6)	Failure to comply with notice requirements on cancellation of treasury shares	USD 300
Section 673(1)	Contravention of any provision related to treasury shares (except section 671 in relation to cancellation of treasury shares)	USD 300
Section 681(2)	Failure to register an allotment of debentures within two months of the allotment	USD 300
Section 682(4)	Failure to requirements relating to the register of debenture holders	USD 5,000

Reference	Contravention	Applicable fine
Section 685(1)	Refusing inspection of register of debenture holders or default in providing copy	USD 300
Section 686(2)	Offences in connection with a request for register of debenture holders	USD 300
Section 688(2)	Where a debenture holder has requested and paid for it, failure to provide a copy of the trust deed for securing the debentures	USD 300
Section 705(1)	Doing business without a trading certificate	Up to USD 50,000
Section 707(3)	Failure to comply with duty to issue of certificates etc. on allotment	USD 300
Section 709(3)	Failure to register the transfer of shares or debentures, or to give notice of refusal (including reasons), within two months	USD 300
Section 714(4)	Failure to deliver the certificates of the shares or the debentures being transferred within two months	USD 300
Section 727(1)	Knowingly or recklessly making a statement in relation to interests in the company's shares that is false in a material particular	Up to USD 50,000
Section 730(3)	Failure to comply with the restrictions on shares	USD 300
Section 736(2)	Failure to exercise the powers set out in section 725 (notice requiring information about interests in company's shares) as required under section 735	Up to USD 25,000
Section 738(1) and (3)	Failure to give notice to the Registrar within 14 days of the place at which the reports are kept available for inspection or any change to that place; or failure to comply with any other provision of section 737 (Report to members on outcome of an investigation)	USD 300
Section 741(4)	Failure to prepare a report to members on outcome of investigation within 14 days	USD 300
Section 742(5)	Failure to keep register of interest disclosed for inspection	USD 5,000
Section 745(1)	Failure by the company to keep the register of interests disclosed available for inspection	USD 5,000
Section 746(1) and (2)	Refusal of inspection or default in providing a copy of the register of interests disclosed	Up to USD 50,000
Section 751(2)	Knowingly or recklessly to make a statement that is misleading, false or deceptive in a material particular in respect of disclosure of information in relation to register of interests disclosed	USD 300
Section 783(1)	Failure to deliver an annual return before the end of the period of 28 days after the return date	USD 300
Section 783(3)	Continued contravention of obligation to deliver an annual return	USD 300
Section 793(6)	Failure to comply with requirements following the appointment of a receiver or manager	Up to USD 10,000
Section 793(8)	Failure to give notice to the Registrar in respect of the cessation of the appointed receiver or manager	USD 300

Reference	Contravention	Applicable fine
Section 798(5)	Failure to keep instruments creating charges available for inspection at a company's registered office or a place specified in rules by the ADGM Board; or failure to notify the Registrar of the place where the documents are kept and of any change in that place	USD 300
Section 798(7)	Default in relation to the location of the documents is made for 14 days or refusal to allow inspection by a creditor or member without charge, or any person on the payment of a prescribed fee	Up to USD 10,000
Section 803(5)	Default in relation to statement being circulated or made available	USD 5,000
Section 804(2)	Failure of the directors and trustees to provide the information necessary for the purposes of the statement being circulated or made available	Up to USD 50,000
Section 806(7)	Failure to deliver a copy of the order of court to facilitate reconstruction or amalgamation or merger or division of the company within 7 days	USD 5,000
Section 807(5)	Failure to meet obligations with respect to articles following orders under sections 805 (Court sanction for compromise or arrangement) and 806 (powers of Court to facilitate reconstruction or amalgamation or merger or division)	USD 5,000
Section 857(1)	Carrying on business with intent to defraud creditors of the company or creditors of any other person or for any other fraudulent purpose	Up to USD 50,000
Section 862(3)	Failure to provide copy of court order to the Registrar within 14 days from the date of the court order	USD 300
Section 863(4)	Failure to provide copy of amended articles	USD 300
Section 868(3)	Filing of application of voluntary strike off within 3 months of specified activities occurring	USD 5,000
Section 869(3)	Filing an application for voluntary striking off before other proceedings are concluded	USD 5,000
Section 870(4)	Failure by a person making an application to provide a copy of the strike off application within 7 days to every member, employee, creditor, director, manager, trustee of any pension fund of the company and person specified by a Registrar execution decision	Up to USD 25,000
Section 871(4)	Failure by a director to provide a copy of the strike off application within 7 days to every member, employee, creditor, director, manager, trustee of any pension fund of the company and person specified by Board rules	Up to USD 25,000
Section 873(5)	Default in relation to circumstances in which a strike off application must be withdrawn	USD 5,000
Section 891(6)	Default in relation to the company's name on restoration	USD 300
Section 903(3)	Failure to provide information to those interested in shares or debentures of a company; or When giving such information, knowingly or recklessly making any statement that is false in a material particular	Up to USD 50,000

Reference	Contravention	Applicable fine
Section 910(9)	Failure to comply with any requirement to produce documents under section 910 without reasonable excuse	Up to USD 25,000
Section 912(3)	Disclosure of information in contravention of this section	Up to USD 25,000
Section 913(1)	Destroying, mutilating etc. company documents	Up to USD 50,000
Section 914(1)	Furnishing false information	Up to USD 25,000
Section 918(5)	Intentional obstruction of an inspector or investigator who is entitled to enter and remain on the premises for as long as is necessary	Up to USD 15,000
Section 923(1)	Exercising any right to dispose, vote, or appoint a proxy to vote, or failure to notify of any restrictions in respect of any shares which are subject to restrictions	USD 5,000
Section 929(1)	Failure to provide information, documents or other assistance to the Registrar	Up to USD 25,000
Section 929(2)	Provision of false or misleading information to the Registrar	Up to USD 50,000
Section 930(5)	Default in relation to the restrictions on the disclosure of information	Up to USD 50,000
Section 968(3)	Where it appears to the Registrar that an inconsistency exists, failure to deliver necessary documents as requested by the Registrar within the time period specified	USD 300
Section 984(1)	Knowingly or recklessly delivering to the Registrar documents or statements that are misleading, false or deceptive	Up to USD 25,000
Section 995(3)	Default in relation to the form in which company records are kept	USD 300
Section 998(2)	Failure to take precautions against the falsification of company records	USD 300
Section 1005(4)	Failure to provide hard copy documents to holders of a company's debentures	USD 300
Section 1013(2)	To make knowingly or recklessly a misleading or false statement on valuation with respect to any consideration proposed to be accepted or given by a company	USD 300
Section 1033(3)	Acting as an auditor while ineligible for the appointment	Up to USD 20,000
Section 1035(2)(a)	Acting as an auditor while not being independent	Up to USD 10,000
Section 1035(2)(b)	Failure to give notice of resignation due to lack of independence	USD 5,000
Section 1041(4) and (6)	Default in relation to Registrar's direction to conduct a second audit	Up to USD 10,000
Section 1043(1)	To make knowingly or recklessly statements that are false in a material particular	Up to USD 20,000
Section 1043(2) and (3)	To make knowingly or recklessly deceptive statements regarding being a registered auditor or a recognised body	Up to USD 20,000

Reference	Contravention	Applicable fine
Section 1051(3)	Failure to keep register of members of cell of a cell company	USD 150
Section 1052(3)	Failure to include information specified in sections 778 to 782 in respect of each cell company; or in respect of each cell, failure to deliver to the Registrar a copy of so much of its annual return as relates to the particular cell	USD 300
Section 1053(4)	Failure of a cell to keep accounting records in respect of each of its cells	Up to USD 15,000
Section 1054(5)	Failure of a cell company to prepare separate accounts	USD 15,000
Section 1056(6)	Failure to provide the Registrar within 14 days a copy of special resolution approving the transfer agreement together with relevant documents	USD 300
Section 1056(8)	A director providing a declaration without having the ground to do so	Up to USD 15,000
Section 1062(3)	Failure of director to comply with the requirements as director of a cell company	Up to USD 10,000
Section 1064(6)	A director providing a statement without having reasonable grounds for the opinion expressed in the statement	Up to USD 10,000
Section 1065(10)	Failure of a creditor to comply with provisions relating to the protection of cellular and non-cellular assets of protected cell companies	USD 5,000
Section 1065(17)	Failure of a company to comply with section 1065(14), (15) and (16) regarding the protection of cellular and non-cellular assets of protected cell companies	USD 5,000
Data Protection Regulations 2015 as amended		
Section 17(3)	Failure of a data controller, without reasonable excuse, to comply with any direction issued by the Registrar, these Regulations or any rules made pursuant to these Regulations	Not exceeding USD 15,000
Foundations Regulations 2017 as amended		
Section 7(8)	Failure to comply with any requirement imposed in accordance with this section (Powers of the Registrar) without reasonable excuse	Up to USD 25,000
Section 10(8)	Failure of a Foundation to notify the Registrar of an amendment to its Charter or the information contained in its Confidential Disclosure not later than 14 days after the amendment occurs	USD 300
Section 18(4)	Failure to comply with the requirements for effecting an appointment or change of Registered Agent	USD 150
Section 18(6)	Failure to comply with the procedures for resigning as a Registered Agent	USD 150
Section 20(2)	Failure to keep adequate Accounting Records	Up to USD 15,000
Section 20(7)	Failure to keep Accounting Records at an appropriate place and have them open to inspection at all times; or	USD 300

Reference	Contravention	Applicable fine
	where Accounting Records are kept at a place outside the ADGM, failure to send them to, and keep them at, a place in the ADGM and have them open to inspection at all times	
Section 21(3)	Failure to keep Accounting Records for 10 years from the date on which they are made	USD 300
Section 21(5)	Failure to take all reasonable steps for securing compliance with requirement to keep Accounting Records for 10 years; or intentionally causing any default under said requirement	Up to USD 15,000
Section 21(10)	Failure to deliver to the Registrar a copy of all requested Accounting Records within 14 days of receiving a written request; or failure to obtain an audit of such Accounting Records as requested and deliver it to the Registrar within the time period specified	Up to USD 15,000
Insolvency Regulations 2015 as amended		
Section 23(6)	Notice of appointment – making a false declaration	USD 20,000
Section 26(2)	Commencement of appointment – failure to notify the administrator after appointment	USD 20,000
Section 31(7)	Notice of intention to appoint – making a false declaration	USD 20,000
Section 33(7)	Notice of appointment – making a false declaration	USD 20,000
Section 35(2)	Commencement of appointment – failure to notify the administrator after appointment	USD 20,000
Section 47(2)	Publicity - failure to publicise administration	USD 150
Section 47(4)	Publicity – failure to publicise Deed of Company Arrangement	USD 150
Section 48(8)	Announcement of administrator's appointment – formalities to adhere to	USD 150
Section 51(7)	Statement of Company's affairs – failure to provide statement	USD 15,000
Section 56(8)	Administrator's proposals – failure to submit proposal	USD 150
Section 61(5)	Requirement for initial creditors' meeting – failure to convene meeting	USD 150
Section 64(4)	Business and result of initial creditors' meeting – failure to report	USD 150
Section 65(8)	Revision of administrator's proposals – failure to report	USD 150
Section 69(10)	Reports to creditors – failure to report	USD 150
Section 71(2)	Further creditors' meeting – failure to convene meeting	USD 150

Reference	Contravention	Applicable fine
Section 100(6)	Charged property – failure to send copy of the order	USD 150
Section 101(5)	Hire-purchase property – failure to send copy of the order	USD 150
Section 110(5)	Automatic end of administration – failure to notify Registrar of termination	USD 150
Section 110(11)	Automatic end of administration – failure to notify Registrar of extension	USD 150
Section 112(3)	Notice of automatic end of administration – failure to notify	USD 150
Section 115(6)	Termination of administration where objective achieved – failure to notify	USD 150
Section 124(9)	Moving from administration to dissolution – failure to notify	USD 150
Section 127(3)	Notice to Companies Registrar where administration ends – failure to notify	USD 150
Section 134(3)	Administrator ceasing to be qualified – failure to give notice	USD 150
Section 144(2)	Failure of administrator in their duties vacating office	USD 150
Section 153(2)	Notification that receiver has been appointed – failure to notify	USD 150
Section 157(3)	Accounts – failure of receiver to deliver accounts to Registrar	USD 150
Section 159(7)	Vacation of office – failure to vacate and file notice	USD 150
Section 162(3)	Notice and advertisement of appointment – formalities to adhere to	USD 150
Section 165(5)	Statement of Company's affairs – failure to submit	USD 10,000
Section 170(7)	Power to dispose of charged property – failure to submit a copy of the order	USD 150
Section 171(3)	Meeting of creditors – failure to convene meeting	USD 150
Section 175(3)	Declaration of solvency – without reasonable grounds	USD 20,000
Section 181(3)	Progress report to members at year's end – failure to report	USD 5,000
Section 182(4)	Final meeting prior to dissolution – failure to send to Registrar a copy of account of winding-up and return of final meeting	USD 150
Section 183(4)	Effect of Company's insolvency – failure to convene meeting where Company insolvent	USD 15,000
Section 186(3)	Meeting of members and creditors – failure to convene meetings	USD 10,000
Section 190(3)	Progress report to members and creditors at year's end – failure to produce and distribute reports	USD 5,000
Section 191(4)	Final meeting prior to dissolution – failure to submit a copy of the winding-up	USD 150

Reference	Contravention	Applicable fine
Section 192(2)	Notice of resolution to wind up – failure to publish	USD 150
Section 194(2)	Notice by liquidator of his appointment – failure to publish	USD 150
Section 207(3)	Notice of winding-up order – failure to publish	USD 150
Section 211(3)	Power to stay winding-up – failure to forward copies of the order	USD 150
Section 212(2)	Progress report to contributories and creditors – failure to produce and submit	USD 10,000
Section 213(4)	Duty to summon final meeting – failure of liquidator to send to Registrar a copy of account of winding-up and return of final meetings	USD 150
Section 216(2)	Notification that Company is in liquidation – failure to notify	USD 150
Section 217(4)	Powers of liquidator – liquidator exercising powers before creditors' meeting	USD 5,000
Section 218(9)	Power to disclaim onerous property – failure to submit notice to Registrar	USD 5,000
Section 232(5)	Statement of Company's affairs – failure to submit	USD 10,000
Section 233(4)	Statement of Company's affairs by Directors – failure to submit	USD 10,000
Section 244(1)	Fraud in anticipation of winding-up or insolvent administration	USD 50,000
Section 245(1)	Transaction in fraud of creditors	USD 25,000
Section 246	Misconduct in course of winding-up or insolvent administration	USD 50,000
Section 247	Falsification of Company's books	USD 50,000
Section 248	Material omission from statement relating to Company's affairs	USD 50,000
Section 249	False representations to creditors	USD 50,000
Section 255(3)	Duty to co-operate with Office-holder – failure to co-operate	USD 15,000
Section 294(4)	Dissolution and early dissolution – failure to deliver copy of order to Registrar	USD 150
Schedule 1, paragraph 43(3)	Falsely claiming to be a creditor, member of a Company or a contributory of a Company to gain sight of certain documents	USD 25,000
Limited Liability Partnerships Regulations 2015 as amended		
Section 2(3)	Making a false statement on incorporation document	USD 150
Section 9(5)	Failure to notify Registrar within 14 days of a person ceasing to be a member or designated member, or where there is a change in the particulars of members	USD 150

Reference	Contravention	Applicable fine
Section 14(1)	Improper use of the term 'limited liability partnership'	Up to USD 5,000
Strata Title Regulations 2015		
Section 64(2)	Failure of a Strata Lot Owner or occupier of a Strata Lot to comply with a compliance notice	Not exceeding USD 15,000 and/or any other order the Court considers appropriate to enforce the by-law
Takeover Regulations 2015		
Section 18(1) and (2)	A person's failure to comply with offer document rules in respect of a takeover bid where they: know that the offer document does not comply, or are reckless as to whether it complies; and fail to take all reasonable steps to secure that it does comply	A fine the Panel considers appropriate, but not exceeding the higher of AED 50,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Section 18(3)	A person's failure to comply with response document rules in respect of a takeover bid where they: know that the response document does not comply, or are reckless as to whether it complies; and fail to take all reasonable steps to secure that it does comply	A fine the Panel considers appropriate, but not exceeding the higher of AED 50,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Section 32(5)	In relation to a "squeeze-out", failure to give notice in the prescribed manner, unless that person can prove that they took all reasonable steps for securing compliance with this section	A fine the Panel considers appropriate, but not exceeding the higher of AED 50,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Section 36(5)	Failure of the bidder to give notice in the prescribed manner to shareholders who have not accepted the "squeeze-out" offer of exercisable rights they may have and any applicable time periods	A fine the Panel considers appropriate, but not exceeding the higher of AED 50,000,000 (or its equivalent in USD based on prevailing currency

Reference	Contravention	Applicable fine
		rates) and 10% of the value of the relevant transaction
ADGM COMMERCIAL LEGISLATION – RULES		
Commercial Licensing Regulations 2015 (Conditions of Licence and Branch Registration) Rules 2019		
Rule 14(1)	As part of a licence application, knowingly or recklessly delivering or causing to be delivered information, a document or statement to the Registrar that is misleading, false or deceptive in a material particular	Up to USD 25,000
Companies Regulations (Business and Company Names) Rules 2015		
Rule 2(3)	Conducting of business by a person in ADGM under a Trade Name that is not an Approved Trade Name in respect of which that person is the Trade Name Holder, unless that person is specified on the Registrar's website as an exempt person	USD 15,000
Employment Regulations 2019 (Compensation Awards and Limits) Rules 2019 ¹		
Rule 2(1) Sections 2, 4 and 11	Hiring employees – failure to comply with provisions about no false representations, visa and permits or employment records	Not exceeding USD 25,000
Rule 2(2) Section 3	Hiring employees – failure to comply with provision about hiring children and youth	Not exceeding USD 50,000
Rule 2(3) Section 5	Hiring employees – failure to provide a written contract of employment	Not exceeding USD 5,000
Rule 2(4) Section 7	Hiring employees – failure to provide an employee with a written pay statement	Not exceeding USD 5,000
Rule 3(5) Section 15	Protection of wages – charging for hiring or providing information	Not exceeding USD 5,000
Rule 4(1) Sections 16 to 18 inclusive	Working time and leave – failure to comply with provisions about maximum weekly working time and overtime, excessive hours or reduced hours during Ramadan	Not exceeding USD 5,000
Rule 6(1)	Employer's obligations – failure to comply with the provisions about duties as set out in sections 37 – 46, Employment Regulations 2019 (Employer's obligations)	Not exceeding USD 10,000

¹ In the Employment Regulations 2019 (Compensation Awards and Limits) Rules 2019, a reference to a “section” is to the relevant section in the Employment Regulations 2019.

Reference	Contravention	Applicable fine
Sections 37 to 46 inclusive		
Rule 6(4) Section 49(1)	Employer's obligations – negligence or actions by the Employer resulting in an Employee sustaining an injury in the course of employment	Not exceeding: USD 150 (where the employer has 5 or fewer employees), USD 300 (where the employer has more than 5 employees but less than 10 employees), or USD 5,000 (where the employer has ten or more employees)
Rule 6(6) Section 50	Employer's obligations – failure to comply with provision about health insurance	Not exceeding USD 5,000
Rule 7(1) Section 51(1) and (2)	Time off work – failure to grant time off work for ante-natal care where the employee has provided a medical practitioner's certificate confirming pregnancy and evidence of appointments for ante-natal care (if requested by Employer)	Not exceeding USD 10,000
Rule 8(1)(b) Section 54	Non-discrimination – where the employee makes recommendations to the employer that certain steps are taken in order to reduce the adverse effect of any matter to which the proceedings relate, failure to comply with said recommendations within the time specified	Not exceeding USD 20,000
Employment Regulations 2019 (Engaging Non-Employees) Rules 2020		
Rule 2(2)	Failure of an ADGM entity engaging a Non-Employee to obtain, maintain and pay the cost of the required Temporary Work Permit prior to the Non-Employee's provision of any services in the ADGM to that ADGM Entity	Not exceeding USD 25,000
Limited Liability Partnerships Rules 2020²		
Rule 1 Section 40(3)	Failure of an LLP with a common seal to have its name engraved in legible characters on the seal	USD 150
Rule 1 Section 40(4)	Use of, or authorising the use of, a seal purporting to be a seal of the LLP on which its name is not engraved	USD 150
Rule 7 Section 57(5)	Failure to change name of the LLP on Registrar's direction in case of similarity to existing name	Up to USD 10,000

² In the Limited Liability Partnerships Rules 2015, a reference to a section is to the relevant section in the Companies Regulations 2015, which these rules modify to apply to LLPs.

Reference	Contravention	Applicable fine
Rule 9 Section 63(5)	Failure to change name of the LLP on Registrar's direction following provision of misleading information	Up to USD 25,000
Rule 9 Section 64(6)	Failure to change name of the LLP on Registrar's direction on grounds that is misleading as to its activities	Up to USD 10,000
Rule 12 Section 153(6)	Failure to keep register of directors containing the required particulars; or failure to keep register available and open for inspection at the company's registered office or at a place specified; or failure, for a period of 14 days, to give notice to the Registrar of the place where the register is kept; or refusal to make the register available for members free of charge and for any other person on payment of a prescribed fee	USD 150
Rule 12 Section 156(4)	Failure to keep register of directors' residential addresses	USD 150
Rule 13 Section 232(5)	Default in relation to putting directors' residential addresses on the public record	USD 300
Rule 16 Section 376(1)	Failure to keep adequate accounting records	Up to USD 15,000
Rule 16 Section 378(1)	Default in relation to where and for how long records should be kept	USD 300
Rule 16 Section 378(3)	Failure to take all reasonable steps for securing compliance with, or intentional default of, requirements relating to where and how long records are kept	Up to USD 15,000
Rule 18 Section 394(4)	Failure to annex information about related undertakings to annual return	USD 5,000
Rule 19 Section 399(4)	Approval of annual accounts that do not comply with the requirements of the Companies Regulations	Up to USD 15,000
Rule 20 Section 407(1)	Failure to comply with duty to circulate copies of annual accounts and auditor's report	Up to USD 10,000
Rule 20 Section 408(3)	Where a member of debenture holder demands copies of annual accounts and auditor's report, failure to comply with said demand within 7 days	Up to USD 10,000

Reference	Contravention	Applicable fine
Rule 20 Section 409(3)	Failure to state name of signatory in published copies of reports or accounts	USD 5,000
Rule 20 Section 410(4)	Failure to comply with requirements in connection with publication of registrable accounts	Up to USD 15,000
Rule 20 Section 411(5)	Failure to comply with requirements in connection with publication of non-registrable and other accounts	Up to USD 10,000
Rule 21 Section 426(1)	Default in filing accounts and reports	Up to USD 15,000
Rule 23 Section 433(4)	Default in disclosing information	USD 5,000
Rule 23 Section 441(4)	Failure to comply with any further rules made by the board about accounts and reports	Up to USD 5,000
Rule 26 Section 458(3)	Failure to give required notice about appointments of auditors	USD 5,000
Rule 27 Section 472(1)	To make knowingly or recklessly a statement to the auditor that conveys or purports to convey any information or explanations which the auditor requires or is entitled to require and is misleading, false or deceptive in a material particular	Up to USD 15,000
Rule 27 Section 472(3)	Default in relation to auditor's general right to information	Up to USD 10,000
Rule 27 Section 472(4)	Default in relation to auditor's right to information from overseas subsidiary undertakings	USD 5,000
Rule 27 Section 476(3)	Failure to state the name of the auditor and the name of the person who signed as senior auditor on every copy of the published auditor's report	USD 5,000
Rule 27 Section 478(1) and (2)	To include knowingly or recklessly in the auditor's report or company's annual accounts a matter that is misleading, false or deceptive in a material particular; or To knowingly or recklessly cause such a report to omit a required statement	Up to USD 15,000
Rule 28 Section 481(2)	Failure to provide notice to the Registrar of resolution removing an auditor from office within 14 days	USD 300

Reference	Contravention	Applicable fine
Rule 28 Section 486(2)	Failure to provide notice to the Registrar of resignation of an auditor within 14 days	USD 300
Rule 28 Section 487(6)	Rights of a resigning auditor – failure of the members to convene a meeting	USD 5,000
Rule 28 Section 488(4)	Auditor's failure to submit to the LLP's registered office a statement of the circumstances connected with his resignation	Up to USD 10,000
Rule 28 Section 489(6)	Failure to circulate an auditor's statement in relation to his resignation	USD 5,000
Rule 28 Section 490(3)	Auditor's failure to send a copy of the statement to the Registrar	USD 300
Rule 28 Section 491(7)	Failure of a person ceasing to be an auditor to notify the appropriate auditor authority	USD 300
Rule 30 Section 681(2)	Failure to register an allotment of debentures within two months of the date of the allotment	USD 300
Rule 31 Section 682(4)	Default for 14 days in complying with the requirement to keep a register of debenture holders	USD 5,000
Rule 31 Section 685(1)	Refusing inspection of register of debenture holders or default in providing copy	USD 300
Rule 31 Section 686(2)	Offences in connection with a request for register of debenture holders	USD 300
Rule 32 Section 688(2)	Where debenture holder has requested and paid for it, failure to provide a copy of the trust deed for securing the debentures	USD 300
Rule 34 Section 707(3)	Failure to issue certificate of allotment of any of its shares or debentures within two months	USD 300
Rule 35 Section 709(3)	Failure to register the transfer of shares or debentures, or to give notice of refusal (including reasons), within two months	USD 300
Rule 37	Failure to deliver the certificates of the shares or the debentures being transferred within two months	USD 300

Reference	Contravention	Applicable fine
Section 714(4)		
Rule 41 Section 783(1)	Failure to deliver an annual return within 28 days of the return date	USD 300
Rule 41 Section 783(5)	Continued contravention of the obligation to deliver an annual return	USD 300
Rule 42 Section 793(2)	Failure to comply with requirements following the appointment of a receiver or manager	Up to USD 10,000
Rule 42 Section 793(3)	Failure to give notice to the Registrar in respect of the cessation of the appointed receiver or manager	USD 300
Rule 42 Section 798(5)	Failure to keep instruments creating charges available for inspection at a company's registered office or a place specified in rules by the ADGM Board; or failure to notify the Registrar of the place where the documents are kept and of any change in that place	USD 300
Rule 42 Section 798(7)	Default in relation to the location of the documents is made for 14 days or refusal to allow inspection by a creditor or member without charge, or any person on the payment of a prescribed fee	Up to USD 10,000
Rule 43 Section 803(5)	Default in relation to statement being circulated or made available	USD 5,000
Rule 43 Section 804(2)	Failure of the directors and trustees to provide the information necessary for the purposes of the statement to be circulated or made available	Up to USD 50,000
Rule 43 Section 806(7)	Failure to deliver a copy of the order of court to facilitate reconstruction or amalgamation or merger or division of the LLP within 7 days	USD 5,000
Rule 44 Section 857(1)	Carrying on business with intent to defraud creditors of the LLP or creditors of any other person or for any other fraudulent purpose	Up to USD 50,000
Rule 48 Section 868(3)	Filing of application of voluntary strike off within 3 months of specified activities occurring	USD 5,000
Rule 48 Section 869(3)	Filing an application for voluntary striking off before other proceedings are concluded	USD 5,000

Reference	Contravention	Applicable fine
Rule 48 Section 870(4)	Failure by a person making an application to provide a copy of the strike off application within 7 days to every member, employee, creditor, director, manager, trustee of any pension fund of the LLP and person specified by a Registrar execution decision	Up to USD 25,000
Rule 48 Section 871(4)	Failure by a director to provide a copy of the strike off application within 7 days to every member, employee, creditor, director, manager, trustee of any pension fund of the LLP and person specified by Board rules	Up to USD 25,000
Rule 48 Section 873(5)	Failure to perform a duty imposed by the court	USD 5,000
Rule 52 Section 891(6)	Failure to change its name or provide notice to the Registrar of the change	USD 300
Rule 53 Section 903(3)	Failure to provide information to those interested in shares or debentures of the LLP; or When giving such information, knowingly or recklessly making any statement that is false in a material particular	Up to USD 50,000
Rule 53 Section 910(9)	Failure to comply with any requirement to produce documents under section 910 without reasonable excuse	Up to USD 25,000
Rule 53 Section 912(3)	Disclosure of information in contravention of this section	Up to USD 25,000
Rule 53 Section 913(2)	Destroying, mutilating etc. LLP documents	Up to USD 50,000
Rule 53 Section 914(1)	Furnishing false information	Up to USD 25,000
Rule 53 Section 918(5)	Intentional obstruction of an inspector or investigator who is entitled to enter and remain on the premises for as long as is necessary	Up to USD 15,000
Rule 60 Section 968(3)	Where it appears to the Registrar that an inconsistency exists, failure to deliver necessary documents as requested by the Registrar within the time period specified	USD 300
Rule 62 Section 984(1)	Knowingly or recklessly delivering to the Registrar documents or statements that are misleading, false or deceptive	Up to USD 25,000
Rule 64 Section 995(3)	Default in relation to the form in which LLP records are kept	USD 300

Reference	Contravention	Applicable fine
Rule 64 Section 998(2)	Failure to take precautions against falsification of company records	USD 300
ADGM COURTS REGULATIONS		
ADGM Courts, Civil Evidence, Judgments, Enforcement and Judicial Appointments Regulations 2015		
Section 7(1)	Fraudulently obtaining credit	Not exceeding the higher of USD 50,000 and 10% of the combined value of the property
Section 25(27)(a)	Refusal or failure, without reasonable excuse, to attend following the issue of a writ of attendance by the Court of First Instance or to give evidence	Not exceeding USD 5,000
Section 25(27)(b)	Altering, suppressing, concealing or destroying, or refusal to produce a document one is required to produce for the purposes of court proceedings without reasonable excuse	Not exceeding USD 50,000
Section 68(1)	Falsely certifying documents	Not exceeding USD 50,000
Section 83(1)	Where a person lawfully sworn as a witness or as an interpreter in a judicial proceeding wilfully makes a statement material in that proceeding, which they know to be false or do not believe to be true	Not exceeding USD 50,000
Section 84	Provision of a false unsworn statement under section 75 (Courts' power to give effect to application for assistance)	Not exceeding USD 20,000
Section 85	False statutory declarations and other false statements without oath	Not exceeding USD 25,000
Section 86	Aiding, abetting, counselling, procuring, bribing or otherwise inducing another person to give false evidence	Not exceeding USD 50,000
Section 93(1)	Default in relation to the use of recording instruments	Not exceeding USD 10,000
Section 96(2)	Contempt of court	Not exceeding USD 10,000
Section 155(1)	Penalties for non-compliance with orders under section 153 (Power of the Court of First Instance to obtain a statement of earnings)	Not exceeding USD 50,000
Section 165(2)	Unauthorised use or disclosure of debtor information	Not exceeding USD 10,000
Schedule 1, paragraph 45(1)	Obstruction of persons lawfully acting as an enforcement agent; or interference with controlled goods without lawful excuse	Not exceeding USD 10,000
ADGM Court Procedure Rules 2016		
Rule 255(1)	Failure to comply with order to obtain information from judgment debtor	Not exceeding USD 10,000

Reference	Contravention	Applicable fine
ADGM FSRA REGULATIONS		
Bank Recovery and Resolution Regulations 2018		
Section 82	A person who does an act or thing that the person is prohibited from doing by or under these Regulations or any Rules made under these Regulations, does not do an act or thing that the person is required to do by or under these Regulations or any Rules made under these Regulations, fails to comply with a requirement or condition imposed by or under these Regulations or any Rules made under these Regulations, otherwise contravenes a provision of these Regulations or any Rules made under these Regulations, including the General Prohibition	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Financial Services and Markets Regulations 2015 as amended ("FSMR")		
Section 218	A person who does an act or thing that the person is prohibited from doing by or under these Regulations or any Rules made under these Regulations, does not do an act or thing that the person is required to do by or under these Regulations or any Rules made under these Regulations, fails to comply with a requirement or condition imposed by or under these Regulations or any Rules made under these Regulations, otherwise contravenes a provision of these Regulations or any Rules made under these Regulations, including the General Prohibition	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
ADGM FSRA RULES		
Anti-Money Laundering and Sanctions Rules and Guidance ("AML")		
Section 218, FSMR	Failure to comply with any requirement contained in AML that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Captive Insurance Business Rules ("CIB")		

Reference	Contravention	Applicable fine
Section 218, FSMR	Failure to comply with any requirement contained in CIB that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Conduct of Business Rules ("COBS")		
Section 218, FSMR	Failure to comply with any requirement contained in COBS that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Fund Passporting Rules ("FP")		
Section 218, FSMR	Failure to comply with any requirement contained in FP that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Fund Rules ("FUNDS")		
Section 218, FSMR	Failure to comply with any requirement contained in FUNDS that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction

Reference	Contravention	Applicable fine
Islamic Finance Rules ("IFR")		
Section 218, FSMR	Failure to comply with any requirement contained in IFR that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Market Infrastructure Rules ("MIR")		
Section 218, FSMR	Failure to comply with any requirement contained in MIR that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Markets Rules ("MKT")		
Section 218, FSMR	Failure to comply with any requirement contained in MKT that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction
Prudential — Investment, Insurance Intermediation and Banking Rules ("PRU")		
Section 218, FSMR	Failure to comply with any requirement contained in PRU that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the

Reference	Contravention	Applicable fine
		value of the relevant transaction
Prudential— Insurance Business ("PIN")		
Section 218, FSMR	Failure to comply with any requirement contained in PIN that is deemed to fall within the general contravention provision set out in section 218, FSMR	A fine the Regulator considers appropriate, but not exceeding the higher of AED 200,000,000 (or its equivalent in USD based on prevailing currency rates) and 10% of the value of the relevant transaction