

**CABINET RESOLUTION NO. (19) OF 2018 AMENDING CABINET RESOLUTION NO. (28) OF 2007
REGARDING THE EXECUTIVE REGULATIONS OF FEDERAL LAW NO. (8) OF 2004 REGARDING
FINANCIAL FREE ZONES**

The Cabinet, having reviewed:-

The Constitution;

Federal Law No. (1) of 1972 Regarding the Competences of the Ministries and the Powers of Ministers, as Amended;

Federal Law No. (8) of 2004 Regarding Financial Free Zones;

Cabinet Resolution No. (28) of 2007 Regarding the Executive Regulations of Federal Law No. (8) of 2004 Regarding Financial Free Zones; and

Based on the Cabinet approval,

Hereby resolves as follows:

Article 1

The text of Clause (2) of Article (7) of the Cabinet Resolution No. (28) of 2007, referred to hereinabove, shall be replaced by the following text:

2. The Financial Free Zones shall be inspected by a committee to be established by virtue of a Resolution of the Cabinet, upon the proposal of the Minister of Finance. Such resolution shall determine its formation, competences and the provisions related thereto.

Article 2

Any provision contradicting or conflicting herewith shall be repealed.

Article 3

The provisions of this Resolution shall enter into force from the date of its issuance and it shall be published in the Official Gazette.

Signed

**Mohammed bin Rashid Al-Maktoum
Prime Minister**

Issued by Us:

On: 6 Sha'ban 1439 AH.

Corresponding to: 22 April 2018 AD.