

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية

Anti-Money Laundering and Sanctions Rules and Guidance (AML)

*In this attachment underlining indicates new text and striking through indicates deleted text.

TABLE OF CONTENTS

The contents of the AML Rulebook are divided into the following Chapters and sections:

...

8. CUSTOMER DUE DILIGENCE..... 34

...

8.7 Failure to conduct or complete Customer Due Diligence ...

8.8 Portability of Customer Due Diligence information ...

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8.8 Portability of Customer Due Diligence information

8.8.1 (1) A Relevant Person “A” that is an Authorised Person or a Recognised Body must provide another Relevant Person, “B”, that is an Authorised Person or a Recognised Body, at the request of B, with the Customer Due Diligence information for customers that has been collected by A under Rules 8.3 and 8.4, subject to:

(a) those customers being customers of both A and B at the time that the request is made;

(b) B obtaining the written consent of the customers to whom the request relates and providing A with that consent for the release of such information by A;

(c) the request being made solely for the purposes of conducting Customer Due Diligence on the customers to whom the request relates; and

(d) in the preceding twelve months B not having requested Customer Due Diligence information from A for the same customers to whom the request relates.

(2) A must also provide B with any other information relevant to CDD that has been provided to it by those customers.

8.8.2 Following a request made under Rule 8.8.1, A must transfer to B without undue delay all Customer Due Diligence information in its possession for those customers.

8.8.3 A must not charge B a fee for the provision of Customer Due Diligence information provided under Rule 8.8.1.

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