

## COMMERCIAL LICENSING REGULATIONS 2015

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Regulations to make provision for the licensing and supervision of persons in the Abu Dhabi Global Market, for restrictions on the use of business names and for connected purposes.

Date of Enactment: 3 March 2015

The Board of Directors of the Abu Dhabi Global Market, in exercise of its powers under Article 6(1) of Law No. 4 of 2013 concerning the Abu Dhabi Global Market issued by His Highness the Ruler of the Emirate of Abu Dhabi, hereby enacts the following Regulations.

### PART 1: LICENSING OF CONTROLLED ACTIVITIES

#### 1. The general prohibition

- (1) No person may carry on a controlled activity in or from the Abu Dhabi Global Market, or purport to do so, unless he is –
  - (a) a licensed person; or
  - (b) an exempt person.
- (2) The prohibition is referred to in these Regulations as the general prohibition.
- (3) For the purposes of these Regulations, a "licensed person" is a person who has a valid licence to carry on one or more controlled activities.
- (4) A person that is registered as a registered auditor by the Registrar pursuant to the Companies Regulations 2020 is deemed to be a licensed person with respect to all controlled activities relating to audit services for the purposes of these Regulations. For the avoidance of doubt, the Companies Regulations 2020, and not these Regulations, applies with respect to all licensing matters for registered auditors.

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