

**BENEFICIAL OWNERSHIP AND CONTROL REGULATIONS (FEES) RULES 2022**

Date of Adoption: [●] 2022

The Board of Directors of the Abu Dhabi Global Market, in implementation of section 24 of the Beneficial Ownership and Control Regulations 2022, hereby makes the following Rules:-

**1. Citation, commencement and interpretation**

(1) These Rules may be cited as the Beneficial Ownership and Control Regulations (Fees) Rules 2022.

(2) These Rules shall come into force on the date of their publication.

(3) In these Rules-

"Regulations" means the Beneficial Ownership and Control Regulations 2022.

"relevant section" means any provision under the Regulations where:

(a) a filing must be sent to the Registrar by the filing deadline stated in the relevant section; and

(b) a delay in meeting the filing deadline attracts a late filing fee.

(4) In these Rules, unless the context otherwise requires-

(a) references to sections are to sections of the Regulations, and

(b) a reference to a "Rule" or "Rules" is a reference to these rules and a reference to a numbered Rule, Part or Schedule is to the rule, part or schedule of these Rules.

(5) Terms used in these Rules which are defined in the Regulations shall have the meanings given to them in the Regulations.

**2. Fees payable in respect of late filings made to the Registrar**

Schedule 1 to these Rules makes provision for the fees that are payable to the Registrar in respect of a delay in meeting a filing deadline specified in a relevant section.

**4. Reduction, waiver or refund of fees**

The Registrar may reduce, waive or refund all or part of any fee if it considers that, in the exceptional circumstances of a particular case, it would be equitable to do so.

**SCHEDULE 1**

**LATE FILING FEES**

**Fees Payable**

**1. Fees payable in respect of late filings made to the Registrar**

In respect of a delay in meeting the filing deadline specified in a relevant section, a late filing fee of USD 150 per month will be automatically charged by the Registrar, for each month or part thereof that the filing is late, up to a maximum of 3 months, in addition to any applicable filing fee.