

COMMERCIAL LICENSING REGULATIONS 2015 (FINES) RULES ~~2020~~2022Date of Adoption: ~~2 June 2020~~ [] 2022

The Board of Directors of the Abu Dhabi Global Market, in implementation of section 80 of the Commercial Licensing Regulations 2015, hereby makes the following rules:-

1. Citation

These Rules may be cited as the Commercial Licensing Regulations ~~2015~~ (Fines) Rules ~~2020~~2022.

2. The standard fines scale

(1) The following scale of fines is prescribed as the standard fines scale for the purposes of section 80 of the Commercial Licensing Regulations 2015:

Level on the scale	Amount of Fine (in US Dollars)
1	150 1,000
2	300 2,000
3	5,000
4	10,000
5	15,000
6	20,000
7	25,000
8	50,000

(2) Where a provision of any enactment or subordinate legislation provides that a fine imposed may be 'up to' or 'not exceeding' a level specified on the standard fines scale, the amount of a fine imposed pursuant to that provision shall be the amount corresponding to that level in the standard fines scale, unless the body administering that fine decides that a fine of a lesser amount is justified in the circumstances.

3. Commercial Licensing Regulations 2015 (Fines) Rules ~~2015~~2020

The Commercial Licensing Regulations 2015 (Fines) Rules ~~2015~~ 2020 are repealed.