



MANAGING FAMILY WEALTH IN ABU DHABI GLOBAL MARKET

REGISTRATION AUTHORITY

Introduction

Abu Dhabi Global Market (ADGM) provides a unique, attractive and stable platform for family wealth management needs.

Abu Dhabi has an internationally-recognised financial and family wealth heritage and over the years, has established an ecosystem with deep-set family office and wealth management expertise and experience to cater to family needs effectively.

With a primary focus on wealth management and private banking, ADGM is building on these solid foundations to develop an enhanced offering of a broad range of structures and solutions to serve families from the local, regional and international markets.

With close and continued market engagement and collaboration, our product offering will continuously evolve to satisfy market needs across the Islamic and Conventional space and will be shaped around our clients. It is one of ADGM's commitments and priorities to develop a comprehensive and best-in-class suite of products and solutions for the family wealth segment.

Benefits of ADGM

LEGAL AND REGULATORY

- ADGM entities recognised as UAE companies
- 100% foreign ownership
- Common law jurisdiction
- Best-in-class independent regulatory framework
- Variety of legal structures available

INFRASTRUCTURE

- Grade 'A' offices and modern infrastructure
- Global connectivity through world-class airlines
- Leading hotels, healthcare and lifestyle amenities

TAX ENVIRONMENT

- ADGM is a tax friendly environment, with 0% direct tax
- No withholding of taxes
- No restrictions on repatriation of profits
- Access to growing number of Double Tax
- Treaties (84 in force, further 31 in progress)

OPERATIONAL

- Efficient digital process and procedures
- Support with permits and government services
- A deep pool of skilled professionals



What is a Single Family Office?



Family offices are arguably the fastest-growing investment vehicles in the world today, as families with substantial wealth are increasingly seeing the value of establishing a centralised function to manage their family wealth and business interests.

There is no obligatory product or structure for a single-family office. The term refers more to a concept encapsulating a variety of structures established to manage family wealth, and in each case a bespoke solution should be applied.

The core activities of a family office arrangement involve the centralised management of wealth derived from one or more families.

Nuances arise with distinctions in the decision making hierarchy and how influence is distributed throughout the family structure.

Often these family structures will have a broad range of business interests, with management responsibilities and ownership entitlement spread across multiple family members, which can make them complex.

Whilst some jurisdictions will offer specific regulations around the family office, in ADGM like in the UK, we offer a holistic platform with a range of regulations, products and services to provide sufficient flexibility when managing personal and family wealth.

We believe this is the best way of meeting the varied and unique requirements of each family office.

HOW CAN ADGM HELP? ADGM Structures & Solutions

ADGM offers a broad range of structures and solutions that can be used to optimise family wealth planning and organise family businesses, whether assets and subsidiaries are held in ADGM, UAE or overseas.

ADGM Holding Companies and Special Purpose Vehicles can be used to effectively structure family interests and ensure that assets are protected, and held in the most tax efficient manner. We value transparency, yet also include options for increased discretion for situations that reasonably merit less public disclosure.

Our solutions are flexible and robust and can be accessed easily via our fully online registration process.

The ADGM Platform

The ADGM platform offers a transparent yet robust regulatory environment by utilising common law to its full effect through direct incorporation of English law (not – hybrid or codified).

We also offer a 0% tax environment, allow 100% foreign ownership and have no restrictions on repatriation of profit out of UAE.

These benefits are supported by a fully digitalised registration and incorporation process ensuring that establishing businesses and ongoing administrative requirements are as straightforward as possible.

This makes managing private family wealth and business at ADGM simple and cost effective.

The ADGM Eco-System

There is an extensive range of professional services providers in Abu Dhabi with deep expertise in family wealth matters and accustomed to advising families with inherited and business wealth situated in and outside the UAE, many of which are established at ADGM. This includes Consultants, Lawyers, Accountants, Trust Companies, Independent and Boutique advisors catering for small, one-off items to those looking for a holistic family wealth management solution.

ADGM - A modern & business-friendly environment

- ✓ FAST & EFFICIENT REGISTRATION PROCESS
- ✓ TRANSPARENT PRICING SYSTEM - NO HIDDEN COSTS
- ✓ FULLY DIGITAL APPLICATION PROCESS
- ✓ ALL SERVICES IN-HOUSE
- ✓ EVERYONE WELCOME & TREATED THE SAME



Example of Family Wealth Management in ADGM

INVESTMENT MANAGEMENT

- Investment Committee
- Specialist Advisors
- Fund Managers
- Private Equity

MANAGEMENT TOOLS/ RESOURCES

- Governance Provisions
- Family Charter
- Letter of Wishes
- Trusts
- Foundations/Private Trust Company
- Protector/Enforcer

SPECIAL PURPOSE VEHICLES

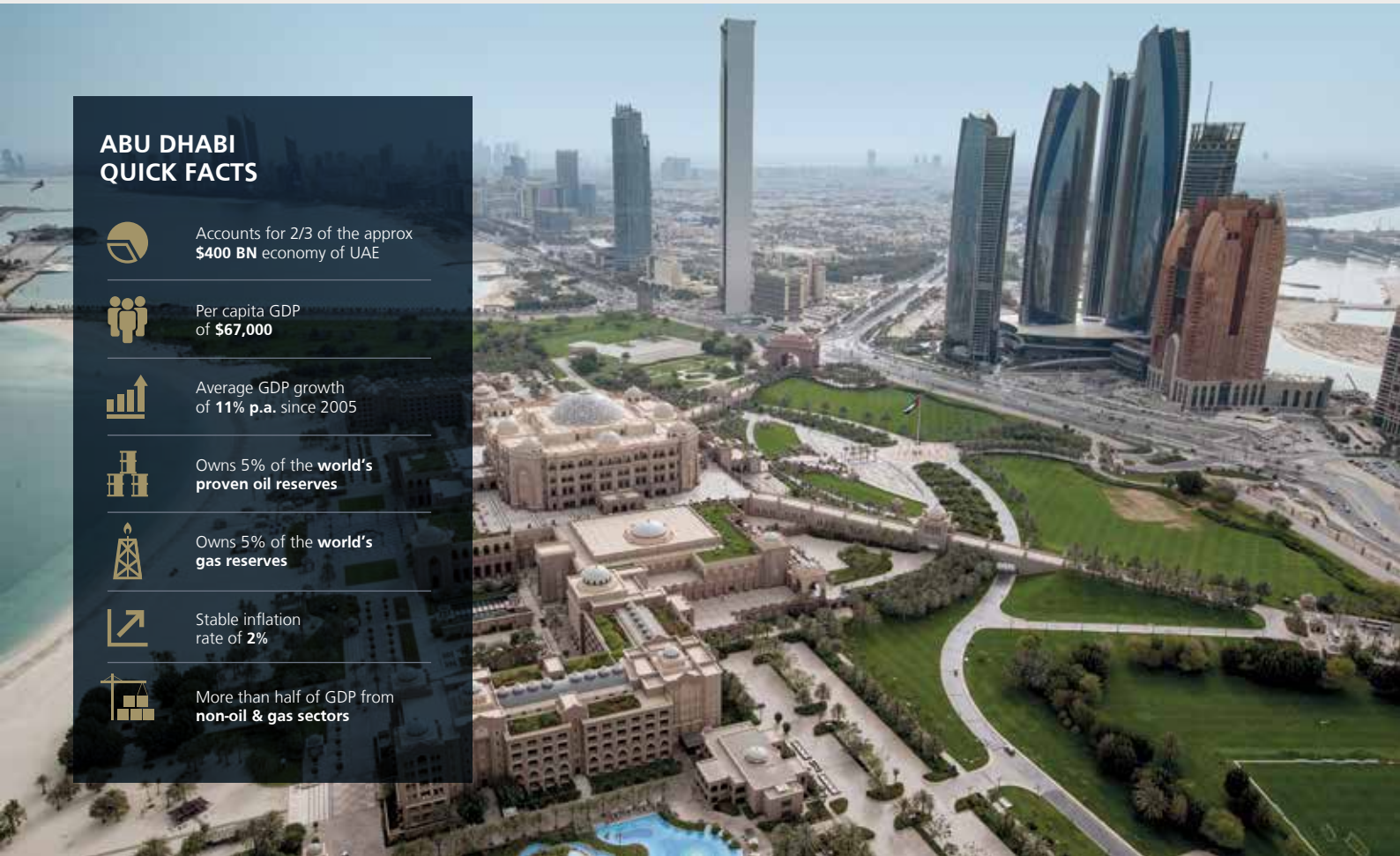
- ADGM SPV (Residential House Overseas)
- ADGM SPV (Commercial Property)
- ADGM SPV (Private Jet/Yacht)

OPERATIONAL COMPANIES

- Local UAE Company
- International Company
- ADGM Holding Company
- Joint Ventures

FAMILY ADMINISTRATION OFFICE

- Employees
- Advisors
- Lawyers/Accountants
- Management/Administration



ABU DHABI QUICK FACTS

-  Accounts for 2/3 of the approx \$400 BN economy of UAE
-  Per capita GDP of \$67,000
-  Average GDP growth of 11% p.a. since 2005
-  Owns 5% of the world's proven oil reserves
-  Owns 5% of the world's gas reserves
-  Stable inflation rate of 2%
-  More than half of GDP from non-oil & gas sectors

ADGM – The World’s newest international financial centre

Abu Dhabi Global Market (“ADGM”), an international financial centre in the capital of the United Arab Emirates, fully opened for business on 21st October 2015.

A financial free zone, ADGM is an independent jurisdiction encompassing the entire 114 hectares (1.14 sqkm) of Al Maryah Island with rules and regulations aligned with international best practice.

ADGM’s three independent authorities provide a holistic environment enabling registered companies to conduct their businesses and operate with confidence – Registration Authority, Financial Services Regulatory Authority, ADGM Courts.

114 HECTARE

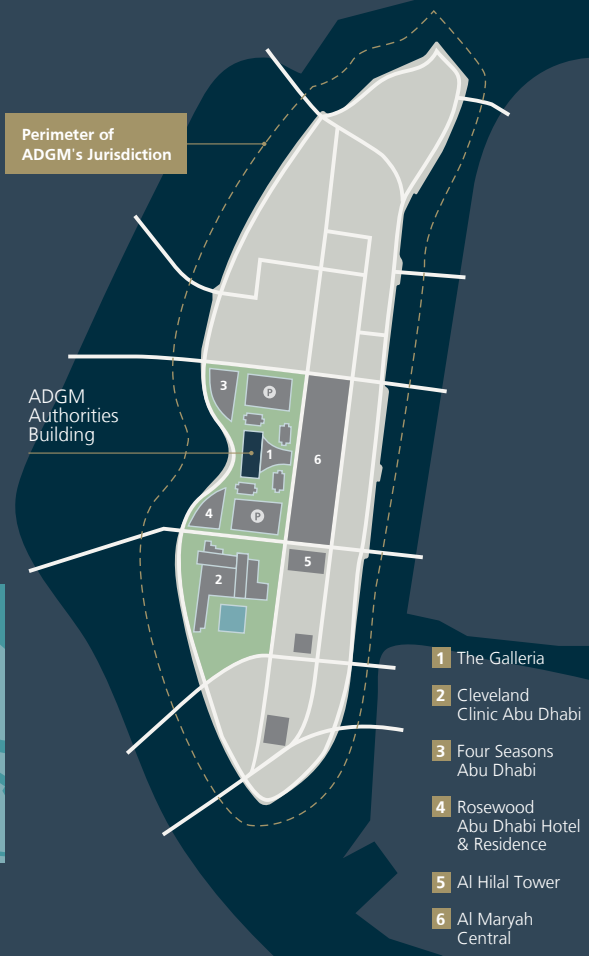
Exciting mixed-use development

MUBADALA

Development of first-class office-space, retail and leisure amenities

CENTRAL LOCATION

in Abu Dhabi



Al Maryah Island Skyline

Why ADGM?

100%
Foreign ownership

NO RESTRICTIONS
on repatriation of profits

COMMON LAW
Jurisdiction

EASE
of doing business

FULLY AUTOMATED
Application process

Require more information?

The structures and solutions that can be used for family wealth management are broad and varied. ADGM's offering is flexible enough to cater to all individual families' circumstances and needs. The Registration Authority Business Development team will happily provide further information and discuss your or your client's needs and concerns in greater detail.

CONTACT US

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