

# MKT Form 12 – 1

*Petroleum Reporting Entities*

*Summary of Reserves and Resources*

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# 1 Summary of Reserves and Resources

## PETROLEUM REPORTING ENTITIES SUMMARY OF RESERVES AND RESOURCES

*Cross-referenced from MKT Rule 12.14.1*

Date:

### 1. Summary of Petroleum Reserves and Resources

The following information must be provided for each Petroleum Tenement or relevant geographical area. \*

<i>Name of Mining Petroleum / Geographical Area**:</i>						
<i>Country:</i>						
<i>Petroleum Reporting Standard:</i>						
<b>Petroleum Tenement / Geographical Area</b>	<b>Category</b>	<b>Gross Attributable to Petroleum Tenement (mdbl / bcm / mboe)</b>	<b>Petroleum Reporting Entity Interest (%)</b>	<b>Net Attributable to Mining Reporting Entity</b>		<b>Comments</b>
				<i>(mdbl / bcm / mboe)</i>	<i>% Change from previous Form 12 -1</i>	
						<ul style="list-style-type: none"> <li>• Identify Deterministic or Probabilistic method</li> <li>• Explanation of any material changes in holdings from previous Form 12-1</li> </ul>
<b>Prospective Resources **</b>						
<b>Petroleum</b>						
	<b>Low Estimate</b>					

	<i>Best Estimate</i>					
	<i>High Estimate</i>					
<b>Natural Gas</b>						
	<i>Low Estimate</i>					
	<i>Best Estimate</i>					
	<i>High Estimate</i>					
<b>Contingent Resources</b>						
<b>Petroleum</b>						
	<i>C1</i>					
	<i>C2</i>					
	<i>C3</i>					
<b>Natural Gas</b>						
	<i>C1</i>					
	<i>C2</i>					
	<i>C3</i>					
<b>Natural Gas Liquids</b>						
	<i>C1</i>					
	<i>C2</i>					
	<i>C3</i>					
<b>Petroleum Reserves</b>						
<b>Petroleum</b>						
	<i>P1 ***</i>					

	<b>P2 ***</b>					
	<b>P3</b>					
<b>Natural Gas</b>						
	<b>P1 ***</b>					
	<b>P2 ***</b>					
	<b>P3</b>					
<b>Natural Gas Liquids</b>						
	<b>P1 ***</b>					
	<b>P2 ***</b>					
	<b>P3</b>					

\*\* If a Petroleum Reporting Entity has material Unconventional Petroleum Resources, identify the portion of P1 and P2 that are based on Unconventional Petroleum Resources.

\*\*\* Identify between Developed Petroleum Reserves and Undeveloped Petroleum Reserves.

*If material concentrations of Undeveloped Petroleum Reserves have remained undeveloped for at least five years from the date they were initially disclosed:*

a) <i>An explanation of why the Undeveloped Petroleum Reserves have not yet been developed.</i>	
b) <i>What is the Petroleum Reporting Entity's intention for future development of the Undeveloped Petroleum Reserves?</i>	

## 2 Petroleum Reporting Entity's Arrangements

### 1. Summary of Petroleum Reporting Entity's arrangements

A summary of the Petroleum Reporting Entity's:	
(1)	<p><i>Governance arrangements and internal controls for the estimates of its Mineral Resources and Ore Reserves and the estimation process:</i></p> <p><i>(include an explanation of the frequency and scope of any reviews or audits undertaken)</i></p>
(2)	<p><i>Policies and procedures in relation to operating in a sustainable manner, including the:</i></p> <p><i>(i) Petroleum Reporting Entity's policies relating to environmental and social issues;</i></p> <p><i>(ii) Impact of the Petroleum Reporting Entity's business practices on the environment and the communities in which it operates; and</i></p> <p><i>(iii) Environmental and social risks faced by the Petroleum Reporting Entity.</i></p>

## 3 Competent Person Details / Notes

This Summary of Reserves and Resources:

- is based on, and fairly represents, information and supporting documentation prepared by a Competent Person;
- has been approved, as a whole, by the named Competent Person; and
- is being disclosed with the prior written consent of named Competent Person as to the form and context in which it appears.

<i>Name of Competent Person:</i>	
<i>Professional Society Affiliation / Membership:</i>	
<i>Competent Person's Employer:</i>	
<i>Date:</i>	

### **Notes relating to the Summary of Reserves and Resources**

- \* Petroleum Reporting Entities can disclose by Petroleum Project / Petroleum Tenement or by geographical area based on materiality.
- a) Petroleum Reporting Entities that have no Prospective Resources, Contingent Resources or Petroleum Reserves are not required to disclose any information via this MKT Form 12-1.
- b) "Interest %" is the Petroleum Reporting Entity's economic interest in the Petroleum Resources, including its entitlements under production-sharing contracts and risked-service contracts.
- c) Estimate of Petroleum Resources are to be reported net of:
  - royalties that the Petroleum Reporting Entity is required by agreement (including overriding royalties provided for in farm-out agreements) to give in-kind to the royalty owner; or
  - those volume that the Petroleum Reporting Entity is allowed to lift and sell on behalf of the royalty owner.
- d) The named Competent Person(s) in this Summary of Reserves and Resources may be different to the Competent Person(s) who prepared the information and supporting documentation to form the basis of the Summary of Reserves and Resources.
- e) Petroleum Reporting Entities that have no Petroleum Resources may not necessarily be required to disclose the information required by this Form.